

**EXHIBIT B
LAKE HIGHLANDS PUBLIC IMPROVEMENT DISTRICT
FINAL SERVICE PLAN 2024-2028**

	%**	2024 BUDGET	2025 BUDGET	2026 BUDGET	2027 BUDGET	2028 BUDGET
REVENUE						
Fund Balance from Previous Year		\$120,000	\$120,000	\$120,000	\$120,000	\$120,000
Net Assessment Revenue*		\$1,292,137	\$1,550,564	\$1,860,677	\$2,232,813	\$2,679,375
TOTAL REVENUE		\$1,412,137	\$1,670,564	\$1,980,677	\$2,352,813	\$2,799,375
EXPENDITURES						
Public Safety ¹	45%	\$581,462	\$697,754	\$837,305	\$1,004,766	\$1,205,719
Improvements ²	33%	\$426,405	\$511,686	\$614,024	\$736,828	\$884,194
Promotion ³	6%	\$77,528	\$93,034	\$111,641	\$133,969	\$160,763
Administration ⁴	15%	\$187,360	\$224,832	\$269,798	\$323,758	\$388,509
Audit	1%	\$12,921	\$15,506	\$18,607	\$22,328	\$26,794
Insurance	1%	\$6,461	\$7,753	\$9,303	\$11,164	\$13,397
TOTAL EXPENDITURES	100%	\$1,292,137	\$1,550,564	\$1,860,677	\$2,232,813	\$2,679,375
RESERVE FOR CAPITAL IMPROVEMENT PROJECTS ⁵	8%	\$120,000	\$120,000	\$120,000	\$120,000	\$120,000
TOTAL EXPENDITURE and RESERVE		\$1,412,137	\$1,670,564	\$1,980,677	\$2,352,813	\$2,799,375

* Assumes a 20% increase in property values each year based on the future growth and development of Lake Highlands.

** The % for each service category is calculated by dividing each category \$ amount by total expenditures.

¹ Regular security patrols, patrol vehicle leases, safety lighting, crime reduction programs & events, and related expenses.

² Median upkeep, non-standard ROW improvements, irrigation, Watercrest Park & other park improvements, holiday lighting, distinctive lighting, Whitehurst improvements, non standard improvement, holiday lighting, wayfinding, signage, district art and murals, design, construction, aesthetics, graffiti removal and related services.

³ Website, marketing, outreach, marketing materials, branding efforts, programming, and business development.

⁴ Office management expenses, rent, staff and annual property owner notice mailings.

⁵ Capital Improvements from the previous year designated by the Board of Directors for projects that falls within the Capital Improvement categories.