

**EXHIBIT B  
LAKE HIGHLANDS PUBLIC IMPROVEMENT DISTRICT  
FINAL SERVICE PLAN 2024-2028**

		2024 BUDGET	2025 BUDGET	2026 BUDGET	2027 BUDGET	2028 BUDGET
<b>REVENUE</b>						
Fund Balance from Previous Year		\$120,000	\$120,000	\$120,000	\$120,000	\$120,000
Net Assessment Revenue*		\$1,292,137	\$1,550,564	\$1,860,677	\$2,232,813	\$2,679,375
<b>TOTAL REVENUE</b>		<b>\$1,412,137</b>	<b>\$1,670,564</b>	<b>\$1,980,677</b>	<b>\$2,352,813</b>	<b>\$2,799,375</b>
<b>EXPENDITURES</b>						
Public Safety <sup>1</sup>	45%	\$581,462	\$697,754	\$837,305	\$1,004,766	\$1,205,719
Improvements <sup>2</sup>	33%	\$426,405	\$511,686	\$614,024	\$736,828	\$884,194
Promotion <sup>3</sup>	6%	\$77,528	\$93,034	\$111,641	\$133,969	\$160,763
Administration <sup>4</sup>	15%	\$187,360	\$224,832	\$269,798	\$323,758	\$388,509
Audit	1%	\$12,921	\$15,506	\$18,607	\$22,328	\$26,794
Insurance	1%	\$6,461	\$7,753	\$9,303	\$11,164	\$13,397
<b>TOTAL EXPENDITURES</b>	<b>100%</b>	<b>\$1,292,137</b>	<b>\$1,550,564</b>	<b>\$1,860,677</b>	<b>\$2,232,813</b>	<b>\$2,679,375</b>
<b>RESERVE FOR CAPITAL IMPROVEMENT PROJECTS <sup>5</sup></b>	<b>8%</b>	<b>\$120,000</b>	<b>\$120,000</b>	<b>\$120,000</b>	<b>\$120,000</b>	<b>\$120,000</b>
<b>TOTAL EXPENDITURE and RESERVE</b>		<b>\$1,412,137</b>	<b>\$1,670,564</b>	<b>\$1,980,677</b>	<b>\$2,352,813</b>	<b>\$2,799,375</b>

\* Assumes a 20% increase in property values each year based on the future growth and development of Lake Highlands.

\*\* The % for each service category is calculated by dividing each category \$ amount by total expenditures.

<sup>1</sup> Regular security patrols, patrol vehicle leases, safety lighting, crime reduction programs & events, and related expenses.

<sup>2</sup> Median upkeep, non-standard ROW improvements, irrigation, Watercrest Park & other park improvements, holiday lighting, distinctive lighting, Whitehurst improvements, non standard improvement, holiday lighting, wayfinding, signage, district art and murals, design, construction, aesthetics, graffiti removal and related services.

<sup>3</sup> Website, marketing, outreach, marketing materials, branding efforts, programming, and business development.

<sup>4</sup> Office management expenses, rent, staff and annual property owner notice mailings.

<sup>5</sup> Capital Improvements from the previous year designated by the Board of Directors for projects that falls within the Capital Improvement categories.

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**EXHIBIT B  
LAKE HIGHLANDS PUBLIC IMPROVEMENT DISTRICT  
FINAL PLAN 2025-2029**

	%**	2025 BUDGET	2026 BUDGET	2027 BUDGET	2028 BUDGET	2029 BUDGET
<b>REVENUE</b>						
Fund Balance from Previous Year		\$ 120,000	\$ 120,000	\$ 120,000	\$ 120,000	\$ 120,000
Net Assessment Revenue*		\$ 1,379,153	\$ 1,654,984	\$ 1,985,980	\$ 2,383,176	\$ 2,859,812
<b>TOTAL REVENUE</b>		<b>\$ 1,499,153</b>	<b>\$ 1,774,984</b>	<b>\$ 2,105,980</b>	<b>\$ 2,503,176</b>	<b>\$ 2,979,812</b>
<b>EXPENDITURES</b>						
Public Safety <sup>1</sup>	45%	\$ 620,619	\$ 744,743	\$ 893,691	\$ 1,072,429	\$ 1,286,915
Public Area Improvements <sup>2</sup>	27%	\$ 372,371	\$ 446,846	\$ 536,215	\$ 643,458	\$ 772,149
Capital Improvements <sup>3</sup>	6%	\$ 82,749	\$ 99,299	\$ 119,159	\$ 142,991	\$ 171,589
Promotion/Marketing/Programing <sup>4</sup>	6%	\$ 82,749	\$ 99,299	\$ 119,159	\$ 142,991	\$ 171,589
Administration <sup>5</sup>	15%	\$ 199,977	\$ 239,973	\$ 287,967	\$ 345,561	\$ 414,673
Audit	1%	\$ 13,792	\$ 16,550	\$ 19,860	\$ 23,832	\$ 28,598
Insurance	1%	\$ 6,896	\$ 8,275	\$ 9,930	\$ 11,916	\$ 14,299
<b>TOTAL EXPENDITURES</b>	<b>100%</b>	<b>\$ 1,379,153</b>	<b>\$ 1,654,984</b>	<b>\$ 1,985,980</b>	<b>\$ 2,383,176</b>	<b>\$ 2,859,812</b>
<b>FUND BALANCE / RESERVES <sup>6</sup></b>	<b>9%</b>	<b>\$ 120,000</b>	<b>\$ 120,000</b>	<b>\$ 120,000</b>	<b>\$ 120,000</b>	<b>\$ 120,000</b>
<b>TOTAL EXPENDITURE and RESERVE</b>		<b>\$ 1,499,153</b>	<b>\$ 1,774,984</b>	<b>\$ 2,105,980</b>	<b>\$ 2,503,176</b>	<b>\$ 2,979,812</b>

\* Assumes a 20% increase in property values each year based on the future growth and development of Lake Highlands.

\*\* The % for each service category is calculated by dividing each category \$ amount by total expenditures.

<sup>1</sup> Regular security patrols, patrol vehicle leases, safety lighting, crime reduction programs & events, and related expenses.

<sup>2</sup> Median upkeep, non-standard ROW improvements, irrigation, Watercrest Park & other park improvements, holiday lighting, distinctive lighting, Whitehurst improvements, non standard improvement, holiday lighting, wayfinding, signage, district art and murals, design, construction, aesthetics, graffiti removal and related services.

<sup>3</sup> Skillman corridor streetscape, gateway signage, Whitehurst Projects, landscape enhancements, acquisition and installation of public art and any large scale projects.

<sup>4</sup> Website, marketing, outreach, marketing materials, branding efforts, programming, and business development.

<sup>5</sup> Office management expenses, rent, staff and annual property owner notice mailings.

<sup>6</sup> Fund balance from the previous year designated by the Board of Directors for projects that fall within the Capital Improvements categories.

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