

EXHIBIT B
LAKE HIGHLANDS PUBLIC IMPROVEMENT DISTRICT
SERVICE PLAN 2023 TO 2027

	%**	2023	2024	2025	2026	2027
REVENUE						
Fund Balance from previous year		\$ 120,000	\$ 120,000	\$ 120,000	\$ 120,000	\$ 120,000
* Net Assessment Revenue		1,096,716	1,316,059	1,579,271	1,895,125	2,274,150
TOTAL REVENUE		1,216,716	1,436,059	1,699,271	2,015,125	2,394,150
EXPENDITURES						
1 Public Safety	45%	493,522	592,227	710,672	852,806	1,023,368
2 Public Area Improvements	33%	361,916	434,300	521,159	625,391	750,470
3 Promotion/Marketing/Programing	6%	65,803	78,964	94,756	113,708	136,449
4 Administration	15%	159,024	190,829	228,994	274,793	329,752
Audit	1%	10,967	13,161	15,793	18,951	22,742
Insurance	1%	5,484	6,580	7,896	9,476	11,371
TOTAL OPERATING EXPENDITURES		1,096,716	1,316,059	1,579,271	1,895,125	2,274,150
5 Reserve for Capital Improvement Projects	11%	\$ 120,000	\$ 120,000	\$ 120,000	\$ 120,000	\$ 120,000
TOTAL EXPENDITURES & RESERVE		\$1,216,716	\$1,436,059	\$1,699,271	\$2,015,125	\$2,394,150

* The assessment amount is approximately equal to \$0.13 per \$100.00 valuation, and this amount reflects the deduction of City and County fees from the gross assessment collection.

** The % for each service category is calculated by dividing each category \$ amount by total expenditures.

1. Regular security patrols, patrol vehicle leases, safety lighting, crime reduction programs & events, and related expenses.
2. Median upkeep, non-standard ROW improvements, irrigation, Watercrest park & other park improvements, holiday lighting, distinctive lighting, Whitehurst improvements, non standard improvement, holiday lighting, wayfinding, signage, district art and murals, design, construction, aesthetics, graffiti removal and related services.
3. Website, marketing, outreach, marketing materials, branding efforts, programming, and business development.
4. Office management expenses, rent, staff and annual property owner notice mailings.
5. Fund balance from the previous year designated by the Board of Directors for projects that fall within the Capital Improvement and Improvements categories. These include Skillman corridor streetscape, gateway signage, Whitehurst Projects, landscape enhancements, acquisition and installation of public art and any large scale improvements.

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