

EXHIBIT B
NORTH LAKE HIGHLANDS PUBLIC IMPROVEMENT DISTRICT
SERVICE PLAN 2023 TO 2027

	%**	2022 Adopted	2022 Amended	%**	2023	2024	2025***	2026***	2027***
REVENUE									
Fund Balance from previous year		\$115,000	\$65,000		\$ 65,372	\$ 65,372	\$ 65,372	\$ 65,372	\$ 65,372
* Net Assessment Revenue		\$532,737	\$532,737		\$ 656,019	\$ 787,223	\$ 944,667	\$ 1,133,601	\$ 1,360,321
TOTAL REVENUE		\$647,737	\$597,737		\$ 721,391	\$ 852,595	\$ 1,010,039	\$ 1,198,973	\$ 1,425,693
EXPENDITURES									
1 Public Safety	55%	\$356,255	61% \$323,005	54%	\$ 354,250	\$ 425,100	\$ 510,120	\$ 612,144	\$ 734,573
2 Improvements	23%	\$148,980	23% \$122,530	23%	\$ 150,884	\$ 181,061	\$ 217,273	\$ 260,728	\$ 312,874
3 Promotion	6%	\$38,864	8% \$41,964	6%	\$ 39,361	\$ 47,233	\$ 56,680	\$ 68,016	\$ 81,619
4 Administration	10%	\$64,774	5% \$27,714	14%	\$ 94,467	\$ 113,360	\$ 136,032	\$ 163,239	\$ 195,886
Audit	2%	\$12,955	3% \$13,955	2%	\$ 13,120	\$ 15,744	\$ 18,893	\$ 22,672	\$ 27,206
Insurance	4%	\$25,909	1% \$3,197	1%	\$ 3,936	\$ 4,723	\$ 5,668	\$ 6,802	\$ 8,162
TOTAL OPERATING EXPENDITURES		\$647,737	\$532,365		656,019	787,223	944,667	1,133,601	1,360,321
5 Reserve for Capital Improvement Projects			12% \$65,372	10%	\$ 65,372	\$ 65,372	\$ 65,372	\$ 65,372	\$ 65,372
TOTAL EXPENDITURES & RESERVE			\$597,737		\$721,391	\$852,595	\$1,010,039	\$1,198,973	\$1,425,693

* The assessment amount is approximately equal to \$0.12 per \$100.00 valuation, and this amount reflects the deduction of City and County fees from the gross assessment collection.

** The % for each service category is calculated by dividing each category \$ amount by total expenditures.

*** Years beyond 2025 is an estimate pending successful renewal.

1. Public Safety consists of enhanced neighborhood patrols, security enhancements, emergency preparedness.

2. Improvements include aesthetic improvements, acquisition and instillation of public art, the establishment of parks and youth recreation sites, and educational programming.

3. Promotion includes business recruitment related expenses, branding efforts, marketing and outreach efforts and materials, and advertising.

4. Administrative costs include management fee, annual tax preparation, bookkeeping charges, office supplies, and postage for public notifications.

5. Capital Improvements. Fund balance from the previous year designated by the Board of Directors for projects that fall within the Capital Improvement and Improvements categories. These include Skillman corridor streetscape, gateway signage, Forest/Audelia/Skillman median, landscape enhancements, Forest Audelia

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