

EXHIBIT B
NORTH LAKE HIGHLANDS PUBLIC IMPROVEMENT DISTRICT
FINAL SERVICE PLAN 2025-2029

	% ***	2025	2026	2027	2028	2029
REVENUE		BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
Fund Balance from Previous Year *		\$120,000	\$120,000	\$120,000	\$120,000	\$120,000
Net Assessment Revenue **		\$1,034,623	\$1,241,548	\$1,489,857	\$1,787,829	\$2,145,394
TOTAL REVENUE		\$1,154,623	\$1,361,548	\$1,609,857	\$1,907,829	\$2,265,394
EXPENDITURES						
Public Safety ¹	48%	\$496,619	\$595,943	\$715,131	\$858,158	\$1,029,789
Public Area Improvements ²	30%	\$310,387	\$372,464	\$446,957	\$536,349	\$643,618
Promotion/Marketing/Programming ³	6%	\$62,077	\$74,493	\$89,391	\$107,270	\$128,724
Administration ⁴	14%	\$148,986	\$178,783	\$214,539	\$257,447	\$308,937
Audit	1%	\$10,346	\$12,415	\$14,899	\$17,878	\$21,454
Insurance	1%	\$6,208	\$7,449	\$8,939	\$10,727	\$12,872
TOTAL EXPENDITURES	100%	\$1,034,623	\$1,241,548	\$1,489,857	\$1,787,829	\$2,145,394
FUND BALANCE / RESERVES ⁵	12%	\$120,000	\$120,000	\$120,000	\$120,000	\$120,000
TOTAL EXPENDITURES & RESERVES		\$1,154,623	\$1,361,548	\$1,609,857	\$1,907,829	\$2,265,394

* Estimated North Lake Highlands PID funds from the earlier term to carryover to the new term to be utilized for petitioned services.

** Assumes a 20% increase in property values each year based on the future growth and development of Lake Highlands.

*** The % for each service category is calculated by dividing each category \$ amount by total expenditures.

¹ Including security patrols, patrol vehicle leases, safety lighting, crime reduction programs & events, and related expenses.

² Including median upkeep, non-standard ROW improvements, irrigation, holiday lighting, distinctive lighting, streetscapes improvements, non standard improvements, wayfinding, signage, district art and murals, design, construction, graffiti removal, related services, aesthetic improvements, the establishment of parks and youth recreation sites, and educational programming.

³ Including website, marketing, outreach, marketing materials, branding efforts, programming, and business development.

⁴ Including office management expenses, rent, staff and annual property owner notice mailings.

⁵ Estimated fund balance from the previous year designated by the Board of Directors for projects that falls within the Capital Improvement Categories, which include: Forest Audelia/Skillman Median; Skillman Corridor Master Plan; District Art; Forest Audelia Intersection/Crosswalk; Skillman Bridge Gateway Signage; Forest Audelia Park; Banner Program; and any large scale improvements.